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## VTech Communications Inc. Announces Promotion of Ernie Levenson to President

Former President Nick Delany will assume a new advisory role within the company

**BEAVERTON, Ore.,** April 1, 2014 – VTech<sup>®</sup> Communications, Inc., a wholly owned subsidiary of VTech Holdings Limited (HKSE: 303), today named Ernie Levenson President of its Telecommunication Products division in the United States.

Levenson is a 12 year veteran of VTech, spending the last decade as the company's vice president of operations. In this new role, he will have direct responsibility for sales, operations, human resources and marketing. He will also be looking to build on VTech's growth in its established markets, leading diversification into new businesses.

"I'm excited for the opportunity to help lead VTech into its next phase," said Levenson. "I'm proud of what we've accomplished and am confident our success to date positions us well as we expand our offerings to provide even greater innovation to our customers."

Levenson takes over for Nick Delany, who is retiring from his position to move into a new role as Chairman of VTech USA Holdings, LLC. By sharing his successful experience and valuable resources, Delany will help to align the business processes and enhance the synergy between VTech's telecommunication products and electronic learning products divisions in the U.S.

Since joining VTech in 2000, Delany helped his team establish "best-in-class" supply chain and data warehouse management systems for the company's telephone business in the U.S. Under his leadership, VTech's market share in the cordless and corded phone industry grew from 22 to 60 percent over the past eight years.

"It takes a team," Delany said of his accomplishments in his time as president. "It's been my privilege to lead this team to where they have achieved this degree of success and market leadership, and I have every confidence in their continued success under Ernie's leadership."

## The change in leadership will be effective as of April 1, 2014.

## About VTech®

VTech is the world's largest manufacturer of cordless telephones, and the largest supplier of electronic learning products from infancy to preschool in the US and Western Europe. It also provides highly sought-after contract manufacturing services. Founded in 1976, VTech's mission is to be the most cost effective designer and manufacturer of innovative, high quality consumer electronics products and to distribute them to markets worldwide in the most efficient manner.

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